

*This announcement is neither an offer to sell nor a solicitation of an offer to buy these securities.*

PIPE

June 2005

**\$1,100,000**



**CHINA  
BIOPHARMACEUTICALS  
HOLDINGS**

**CHINA BIOPHARMACEUTICALS HOLDINGS, INC.**

*WestPark served as advisor in initiating, negotiating, and structuring the financing on behalf of China Biopharmaceuticals Holdings, Inc.*



***WESTPARK CAPITAL, INC.***

**I N V E S T M E N T   B A N K I N G**

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