

FOREIGN VISA CARD AGREEMENT

TO: Reserve Management Company, Inc. Reserve Tax-Exempt Trust
Resrv Partners, Inc. Reserve NY Tax-Exempt Trust
Reserve Management Corporation Reserve Private Equity Series
The Reserve Funds Reserve Offshore Money Fund, Ltd.
The Reserve Fund (Collectively, "Reserve")

I, the undersigned, agree to maintain a balance of \$10,000 in my Reserve Funds Account as a security deposit on the VISA Gold check card issued to me. I agree that The Reserve Funds, Reserve Management Corporation, Reserve Management Company, Inc., Resrv Partners, Inc. (collectively, "Reserve") can claim this balance to cover fraudulent usage of such card by anyone. I agree that the \$10,000 security balance will not be made available to me for withdrawal until the card is surrendered to Reserve or expires and that I will continue to earn dividends on this account balance while it is held as a security deposit. I am aware that Reserve has the right to revoke this agreement at any time.

Signature of Cardholder

Date

Please print name and title

Title of Account (Corporate or Trust accounts)

Account Number